

## SUNRAYS TEXTILE MILLS LIMITED

## BALANCE SHEET AS AT 30 SEPTEMBER 2004

	Note	2004 Rupees	2003 Rupees		Note	2004 Rupees	2003 Rupees
<b>SHARE CAPITAL AND RESERVES</b>				<b>TANGIBLE FIXED ASSETS</b>			
Authorized capital	3	100,000,000	100,000,000	Land-free hold (at cost)		2,342,055	2,342,055
		=====	=====	Operating assets	14	504,244,101	379,313,765
Issued, subscribed and paid-up capital	4	69,000,000	69,000,000	Capital work in progress-civil works		12,740,125	19,924,929
Capital reserve-share premium		3,600,000	3,600,000			519,326,281	401,580,749
General reserve		180,000,000	110,000,000	<b>LONG TERM DEPOSITS</b>	15	1,327,400	4,895,200
Un-appropriated profit		65,738,688	93,409,972	<b>CURRENT ASSETS</b>			
		318,338,688	276,009,972	Stores and spares	16	7,603,843	12,370,143
<b>SURPLUS ON REVALUATION OF FIXED ASSETS</b>	5	49,710,009	52,773,470	Stock-in-trade	17	179,448,263	166,355,647
<b>NON CURRENT LIABILITIES</b>				Trade debtors	18	97,541,923	53,641,434
Long term loans	6	153,498,437	123,238,937	Loans and advances	19	35,063,013	25,890,275
Liabilities against assets subject to finance lease	7	2,239,875	19,910,547	Deposits and prepayments	20	7,430,897	4,278,936
		155,738,312	143,149,484	Other receivables	21	10,264,599	7,605,654
<b>DEFERRED LIABILITIES</b>	8	25,554,092	22,849,047	Cash and bank balances	22	7,573,578	40,179,596
<b>CURRENT LIABILITIES</b>						344,926,116	310,321,685
Short term bank borrowings	9	190,262,800	118,430,947				
Current portion of non current liabilities	10	61,967,096	48,202,956				
Creditors, accrued and other liabilities	11	49,668,330	32,234,538				
Dividend	12	2,359,044	8,776,649				
Taxation		11,981,426	14,370,571				
		316,238,696	222,015,661				
<b>CONTINGENCIES AND COMMITMENTS</b>	13	-	-				
		865,579,797	716,797,634			865,579,797	716,797,634
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The annexed notes form an integral part of these accounts

Chief Executive

Director