

INDUS DYEING & MANUFACTURING COMPANY LIMITED.

Balance sheet (un - audited)

For the nine month period ended March 31, 2009.

	<u>Un-audited</u> Mar - 2009	<u>Audited</u> June - 2008
	Rupees in (' 000 ')	
Share capital		
Authorized capital	<u>450,000</u>	<u>450,000</u>
45,000,000 Ordinary shares of Rs. 10 / = each		
Issued, subscribed and paid up 18,073,731		
Ordinary shares of Rs. 10 / = each fully paid in cash	180,737	180,737
Right share premium	10,920	10,920
Reserves	1,300,000	1,300,000
Merger reserve	11,512	11,512
Un-appropriated profit	865,806	798,476
	2,368,975	2,301,645
Long term financing	1,232,175	1,567,581
Long term morabaha finances	-	10,000
Liabilities against assets subject to finance lease	15,427	-
Deferred liabilities		
Deferred taxation	240,928	257,272
Gratuity	66,117	50,836
Excise levy payable	47,759	47,759
	354,804	355,867
Current liabilities		
Trade & other payables	330,129	292,550
Interest / mark-up payable	90,768	66,942
Short term borrowings	2,220,523	1,472,611
Current portion of long term financing	620,831	744,286
Current portion of long term morabaha finances	10,000	15,000
Against assets subject to finance lease.	2,848	17,960
Taxation - income tax	64,738	72,821
	3,339,837	2,682,170
Total Rupees	<u>7,311,218</u>	<u>6,917,263</u>

Karachi : the April 29, 2009

The annexed notes from 1 to 13 form an integral part of these financial statements.

	<u>Un-audited</u> Mar - 2009	<u>Audited</u> June - 2008
	Rupees in (' 000 ')	
Fixed assets		
Property, plants & equipments	3,104,592	3,182,775
Assets subject to finance lease	18,269	75,541
	3,122,861	3,258,316
Long term investment	958,643	927,983
Long term deposits	1,592	623
Current assets		
Stores,spares and loose tools	109,634	98,539
Stock - in - trade	2,120,661	1,511,144
Trade debts	748,139	861,127
Loans & advances	121,429	115,945
Trade deposits and	-	-
short term prepayments	7,603	12,861
Other receivables	17,511	9,573
Other financial assets	30,055	38,989
Tax refunds	22,331	32,839
Cash & bank balances	50,759	49,324
	3,228,122	2,730,341
Total Rupees	<u>7,311,218</u>	<u>6,917,263</u>

Shahzad Ahmad
Chief Executive

Naveed Ahmad
Director