

INDUS DYEING & MANUFACTURING COMPANY LIMITED.

Balance sheet (un - audited)

For the first quarter ended September 30, 2009.

	<u>Un-audited</u> Sept - 2009	<u>Audited</u> June - 2009		<u>Un-audited</u> Sept - 2009	<u>Audited</u> June - 2009
	Rupees in ('000')			Rupees in ('000')	
Share capital					
Authorized capital	<u>450,000</u>	<u>450,000</u>			
45,000,000 Ordinary shares of Rs. 10 / = each					
Issued, subscribed and paid up 18,073,731 Ordinary shares of Rs. 10 / = each fully paid in cash	180,737	180,737	Fixed assets		
Right share premium	10,920	10,920	Property, plants & equipments	2,974,684	3,037,154
Reserves	2,000,000	2,000,000	Assets subject to finance lease	17,335	17,779
Merger reserve	11,512	11,512		2,992,019	3,054,933
Un-appropriated profit	500,033	273,927			
	2,703,202	2,477,096	Long term investment	1,137,023	1,036,115
Long term financing	1,032,566	1,263,170	Long term deposits	1,542	1,542
Long term morabaha finances	-	-			
Liabilities against assets subject to finance lease	13,696	14,529	Current assets		
			Stores,spares and loose tools	115,450	115,481
Deferred liabilities			Stock - in - trade	2,373,444	2,215,792
Deferred taxation	264,753	264,753	Trade debts	585,951	515,706
Gratuity	72,331	69,694	Loans & advances	108,728	134,800
Excise levy payable	47,759	47,759	Trade deposits and short term prepayments	5,296	2,687
	384,843	382,206	Other receivables	4,070	14,122
Current liabilities			Other financial assets	28,382	36,074
Trade & other payables	357,137	256,620	Tax refunds	16,666	14,445
Interest / mark-up payable	67,002	97,592	Cash & bank balances	48,520	66,894
Short term borrowings	2,242,010	2,044,876		3,286,507	3,116,001
Current portion of long term financing	567,425	582,564			
Current portion of long term morabaha finances	5,000	10,000	Total Rupees	7,417,091	7,208,591
Against assets subject to finance lease.	3,160	3,049			
Taxation - income tax	41,050	76,889			
	3,282,784	3,071,590			
Total Rupees	7,417,091	7,208,591			

Karachi : the 30th October, 2009

The annexed notes from 1 to 9 form an integral part of these financial statements.

Shahzad Ahmad
Chief Executive

Naveed Ahmad
Director