

Indus Dyeing & Manufacturing Company Limited.

Profit and loss account (un - audited)

For the nine month period ended March 31, 2009.

	<u>Nine month period ended</u>		<u>Quarter ended</u>	
	<u>Jul,08 - Mar- 09</u>	<u>Jul,07 - Mar- 08</u>	<u>Mar 31, 2009</u>	<u>Mar 31, 2008</u>
<u>Continuing operations</u>	<u>Rs in (000)</u>		<u>Rs in (000)</u>	
Sales (net)	6,377,958	5,170,697	1,934,824	1,763,811
Cost of sales	(5,531,136)	(4,514,599)	(1,751,992)	(1,528,168)
Gross profit	846,822	656,098	182,832	235,643
Other operating income / (loss)	15,696	(7,412)	454	(8,553)
	862,518	648,686	183,286	227,090
Distribution cost	(152,537)	(129,646)	(42,362)	(43,150)
Administrative expense	(59,999)	(52,801)	(15,433)	(15,756)
Other operating expenses	(119,552)	(9,075)	9,010	(2,140)
Financial cost	(431,168)	(271,822)	(128,583)	(111,951)
Share of profit / (loss) from associate - net of tax	8,070	950	(2,036)	(3,682)
Share of profit / (loss) from joint venture - net of tax	14,152	(4,560)	(2,547)	(18,920)
	(741,034)	(466,954)	(181,951)	(195,599)
Profit before taxation	121,484	181,732	1,335	31,491
Provision for Taxation				
Current	(60,861)	(53,285)	(10,607)	(11,621)
Deferred	16,344	(21,688)	9,425	(7,378)
	(44,517)	(74,973)	(1,182)	(18,999)
Profit for the period	76,967	106,759	153	12,492
Earning per share - Basic and diluted	4.26	5.91	0.01	0.69

The annexed notes from 1 to 13 form an integral part of these financial statements.

Shahzad Ahmad
Chief Executive

Naveed Ahmad
Director