

INDUS DYEING & MANUFACTURING CO. LIMITED
CONDENSED INTERIM BALANCE SHEET
AS AT DECEMBER 31, 2008

	<i>December 31, 2008 (Unaudited)</i>	<i>June 30, 2008 (Audited)</i>		<i>December 31, 2008 (Unaudited)</i>	<i>June 30, 2008 (Audited)</i>
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Note ----- Rupees in '000' -----

SHARE CAPITAL AND RESERVES

Authorised 45,000,000 ordinary shares of Rs. 10 each	450,000	450,000
Issued, subscribed and paid up Reserves	180,737	180,737
Unappropriated profit	1,322,432	1,322,432
	858,599	798,476
	2,361,768	2,301,645

NON-CURRENT ASSETS

Property, plant and equipment	5	3,190,816	3,258,316
Long term investments	6	956,171	927,984
Long-term deposits		1,596	623
		4,148,583	4,186,923

NON-CURRENT LIABILITIES

Long-term financing	1,382,380	1,567,581
Long-term murabaha finances	5,000	10,000
Liabilities against assets subject to finance lease	14,456	-
Deferred liabilities	360,185	355,867
	1,762,021	1,933,449

CURRENT ASSETS

Stores, spares and loose tools		107,583	98,539
Stock-in-trade		2,279,407	1,511,144
Trade debts		715,963	861,127
Loans and advances		85,402	115,944
Trade deposits and short-term prepayments		15,305	12,861
Other receivables		6,393	9,573
Other financial assets		19,082	38,989
Tax refundable		25,701	32,839
Cash and bank balances		67,281	49,324
		3,322,117	2,730,341

CURRENT LIABILITIES

Trade and other payables	337,467	292,550
Interest / mark-up payable	105,517	66,942
Short-term borrowings	2,209,122	1,472,611
Current portion of:		
long-term financing	625,731	744,287
long-term murabaha finances	10,000	15,000
liabilities against assets subject to finance lease	6,289	17,960
Provision for taxation	52,785	72,821
	3,346,911	2,682,170

**CONTINGENCIES AND
COMMITMENTS**

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TOTAL EQUITY & LIABILITIES	7,470,700	6,917,264
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The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR