

SUNRAYS TEXTILE MILLS LIMITED
CONDENSED INTERIM BALANCE SHEET
AS AT DECEMBER 31, 2011

		<i>(Unaudited)</i> <i>December 31,</i> <i>2011</i> <i>Rupees</i>	<i>(Audited)</i> <i>June 30,</i> <i>2011</i> <i>Rupees</i>
	<i>Note</i>		
ASSETS			
<i>Non-current assets</i>			
Property, plant and equipment	4	895,906,626	880,937,237
Investment property		2,342,055	2,342,055
Long term deposits		435,200	435,200
		<u>898,683,881</u>	<u>883,714,492</u>
<i>Current assets</i>			
Stores and spares		60,212,187	47,169,477
Stock in trade	5	1,481,273,215	520,627,129
Trade debts		139,041,286	527,638,547
Loans and advances		45,551,301	69,776,328
Trade deposits and short term prepayments		6,683,411	6,769,011
Sales tax refundable		32,853,267	34,495,062
Income tax refundable		3,677,753	3,677,753
Other receivables		309,607	1,361,054
Cash and bank balances		31,586,855	28,651,794
		1,801,188,883	1,240,166,155
<i>Total assets</i>		<u><u>2,699,872,764</u></u>	<u><u>2,123,880,647</u></u>

	<i>Note</i>	<i>(Un-audited)</i> <i>December 31,</i> <i>2011</i> <i>Rupees</i>	<i>(Audited)</i> <i>June 30,</i> <i>2011</i> <i>Rupees</i>
<i>EQUITY AND LIABILITIES</i>			
<i>Share capital and reserves</i>			
Authorised capital 10,000,000 (June 30, 2011: 10,000,000) ordinary shares of Rs. 10/- each		100,000,000	100,000,000
Issued, subscribed and paid-up capital 6,900,000 (June 30, 2011: 6,900,000) ordinary share of Rs. 10/ each		69,000,000	69,000,000
Reserves		253,600,000	253,600,000
Unappropriated profits		863,701,471	723,272,581
		1,186,301,471	1,045,872,581
<i>Surplus on revaluation of property plant and equipment</i>		168,100,406	169,527,821
<i>Non current liabilities</i>			
Long term financing		13,748,995	18,332,329
Deferred liabilities		56,855,514	62,618,123
		70,604,509	80,950,452
<i>Current liabilities</i>			
Trade and other payables		180,504,532	147,760,530
Accrued mark up		14,557,538	18,809,328
Short term borrowings	6	1,027,301,567	560,882,330
Current portion of non current liabilities		28,602,536	48,035,401
Provision for taxation	7	23,900,204	52,042,204
		1,274,866,378	827,529,793
<i>Contingencies and commitments</i>	8	-	-
<i>Total equity and liabilities</i>		2,699,872,764	2,123,880,647

The annexed selected notes from 1 to 11 form an integral part of this condensed interim financial information.

Chief Executive Officer

Director

Chief Financial Officer