

Indus Dyeing & Manufacturing Company Limited.
Condensed cash flow statement (un - audited)
For the nine month period ended March 31, 2010.

	<u>Nine month period ended</u>		<u>Quarter ended</u>	
	<u>Jul,08 - Mar- 10</u>	<u>Jul,08 - Mar- 09</u>	<u>Mar 31, 2010</u>	<u>Mar 31, 2009</u>
	<u>Rs in (000)</u>		<u>Rs in (000)</u>	
(A) Cash flows from operating activities :				
Net profit before taxation	1,166,911	121,484	596,887	1,334
Adjustments for				
Depreciation	216,227	226,279	73,939	72,642
Provision for gratuity	17,850	25,250	6,250	8,095
Fair value (gain) / loss on other financial assets	1,991	13,701	7,086	(10,972)
(Gain) / loss on disposal of other financial assets	(2,346)	-	-	-
Fair value (gain) / loss on derivative financial liability	-	96,093	-	888
(Profit) / loss on disposal of property, plant and equipment	609	399	702	(26)
Finance cost	413,715	431,168	149,382	128,583
Dividend income	(3,487)	(1,848)	(2,228)	-
Share of (profit) / loss from associate	(42,019)	(8,070)	(25,055)	2,037
Share of (profit) / loss from Joint Venture	(226,077)	(14,152)	(55,111)	2,547
	<u>376,463</u>	<u>768,820</u>	<u>154,965</u>	<u>203,794</u>
Operating profit before working capital changes	1,543,374	890,304	751,852	205,128
Working capital changes.				
(Increase) / decrease in current assets				
Stores, spares and loose tools	(18,202)	(11,095)	(25,790)	(2,051)
Stock in trade	(529,847)	(609,517)	1,113,911	158,746
Trade debts	(77,673)	112,988	43,746	(32,176)
Loans and advances	9,807	(5,484)	(4,063)	(36,026)
Trade deposits and short - term payments	(781)	5,258	9,204	7,702
Tax refundable	(18,964)	10,508	(11,896)	3,370
Other receivables	(8,222)	(7,938)	(18,457)	(11,118)
(Decrease) / increase in current liabilities trade and other payables	207,061	(59,756)	(38,525)	(8,167)
	<u>(436,821)</u>	<u>(565,036)</u>	<u>1,068,130</u>	<u>80,280</u>
Cash generated from / (used in) operations	1,106,553	325,268	1,819,982	285,408
Income taxes paid - net	(82,140)	(68,944)	(32,113)	1,346
Finance cost paid	(459,796)	(407,342)	(178,983)	(143,332)
Gratuity paid	(15,628)	(9,969)	(5,398)	(4,051)
Net cash used in operating activities	548,989	(160,987)	1,603,488	139,371

(B) Cash flows from investing activities :

Purchase of property, plant and equipment	(118,292)	(93,659)	(64,260)	(4,709)
Proceed on disposal of property, plant and equipment	25,754	22,011	24,879	40
Purchase of other financial assets	(668)	(7,238)	-	-
Proceed on disposal of other financial assets	15,129	2,470	-	7
Dividend received	3,487	1,848	2,228	-
Long term deposits	(2,520)	(969)	(2,520)	4
Net cash used in investing activities	(77,110)	(75,537)	(39,673)	(4,658)

(C) Cash flows from financing activities :

Long - term financing acquired	76,485	-	49,039	-
Repayment of long - term financing	(548,775)	(458,860)	(220,124)	(155,104)
Repayment of long - term morabaha	(10,000)	(15,000)	(5,000)	(5,000)
Repayment of liabilities against assets subject to finance lease	(2,283)	(19,258)	(789)	(2,470)
Dividend paid	(27,111)	(16,835)	-	(62)
Net cash used in financing activities	(511,684)	(509,953)	(176,874)	(162,636)

Net decrease in cash & cash equivalent (A + B + C) **(39,805)** **(746,477)** **1,386,941** **(27,923)**

Cash & cash equivalent at the beginning of the period	(1,977,984)	(1,423,287)	(3,404,730)	(2,141,841)
Cash & cash equivalent at the end of the period	(2,017,789)	(2,169,764)	(2,017,789)	(2,169,764)

Cash & cash equivalent at the end of the period

Cash and bank balances	57,634	50,759	57,634	50,759
Short - term borrowings	(2,075,423)	(2,220,523)	(2,075,423)	(2,220,523)
	(2,017,789)	(2,169,764)	(2,017,789)	(2,169,764)

The annexed notes from 1 to 12 form an integral part of these financial statements.

Chief Executive Officer

Director