

Indus Dyeing & Manufacturing Company Limited.
Condensed cash flow statement (un - audited)
For the nine month period ended March 31, 2011.

Nine month period ended
Jul,10 - Mar- 11 **Jul,09 - Mar- 10**
Rs in (000)

(A) Cash flows from operating activities :

Net profit before taxation	1,567,336	1,166,911
<u>Adjustments for</u>		
Depreciation	204,263	216,227
Provision for gratuity	27,000	17,850
Fair value (gain) / loss on other financial assets	3,426	1,991
(Gain) / loss on disposal of other financial assets	(331)	(2,346)
(Profit) / loss on disposal of property, plant and equipment	(487)	609
Finance cost	261,620	413,715
Dividend income	(6,504)	(3,487)
Share of (profit) / loss from associate	(53,548)	(42,019)
Share of (profit) / loss from Joint Venture	(9,386)	(226,077)
	<u>426,052</u>	<u>376,463</u>
Operating profit before working capital changes	1,993,388	1,543,374

Working capital changes.

(Increase) / decrease in current assets

Stores, spares and loose tools	(9,802)	(18,202)
Stock in trade	(3,885,475)	(529,847)
Trade debts	(896,825)	(77,673)
Loans and advances	2,581	9,807
Trade deposits and short - term payments	(1,265)	(781)
Tax refundable	(1,661)	(18,964)
Other receivables	(12,962)	(8,222)
(Decrease) / increase in current liabilities trade and other payables	82,277	207,061
	<u>(4,723,133)</u>	<u>(436,821)</u>

Cash generated from / (used in) operations

	(2,729,745)	1,106,553
Income taxes paid - net	(191,250)	(82,140)
Finance cost paid	(214,850)	(459,796)
Gratuity paid	(11,930)	(15,628)
Net cash used in operating activities	<u>(3,147,774)</u>	<u>548,989</u>

