

SUNRAYS TEXTILE MILLS LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
For The 3rd Quarter Ended March 31 , 2012

	Nine Month Ended March 31 , 2012	Nine Month Ended March 31 , 2011
CASH FLOWS FROM OPERATING ACTIVITIES		
RUPEES '000'		
Profit before taxation	289,646	256,783
Adjustments For:		
Depreciation on property, plant and equipment	60,466	59,645
Provision for gratuity	4,500	4,500
Finance cost	63,550	117,304
Loss / (gain) on disposal of property , plant and equipment	(185)	-
Cash flow from operating activities before working capital changes	417,977	438,231
 (Increase)/decrease in current assets		
Stores, spares and loose tools	(13,151)	(11,492)
Stock in trade	(616,969)	(1,230,381)
Trade debts	360,738	(56,426)
Loans and advances	(8,218)	(18,745)
Deposits and prepayments	(111)	725
Tax refund due from Government	8,680	(1,657)
Other receivables	1,039	(2,860)
Increase in trade and other payables	10,079	39,409
	(257,913)	(1,281,426)
Cash generated from operations	160,064	(843,194)
Tax paid / adjusted	(51,490)	(63)
Gratuity paid	(3,306)	(3,307)
Financial charges paid	(66,805)	(85,824)
Net cash used in operating activities	38,463	(932,389)
CASH FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(133,827)	(67,925)
Sale proceeds of fixed assets	4,500	-
Net cash used in investing activities	(129,327)	(67,925)
CASH FLOW FROM FINANCING ACTIVITIES		
Long term loans obtained	85,700	-
Long term loans repaid	(19,707)	(115,031)
Lease finance paid	(13,902)	(12,148)
Dividend paid	(20,067)	(19,928)
Short term bank borrowings- net	41,038	1,157,520
Net cash inflow from financing activities	73,062	1,010,413
Net Increase in cash and bank balances during the period	(17,802)	10,099
Cash and bank balances at the beginning of the period	28,652	11,711
Cash and bank balances at the end of the period	10,850	21,810

CHIEF EXECUTIVE

DIRECTOR