

**INDUS DYEING & MANUFACTURING CO. LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2008**

	<i>Note</i>	<i>Half year ended</i>		<i>Quarter ended</i>	
		<i>December 31, 2008</i>	<i>December 31, 2007</i>	<i>December 31, 2008</i>	<i>December 31, 2007</i>
<i>----- Rupees in '000' -----</i>					
Sales		<b>4,443,134</b>	3,406,886	<b>2,089,209</b>	1,708,000
Cost of goods sold	<b>7</b>	<b>(3,779,144)</b>	(2,986,431)	<b>(1,818,105)</b>	(1,510,253)
<b>Gross Profit</b>		<b>663,990</b>	420,455	<b>271,104</b>	197,747
Other operating income		<b>15,243</b>	1,141	<b>7,568</b>	(1,912)
		<b>679,233</b>	421,596	<b>278,672</b>	195,835
Distribution cost		<b>(110,175)</b>	(86,496)	<b>(52,705)</b>	(46,499)
Administrative expenses		<b>(44,566)</b>	(37,045)	<b>(21,110)</b>	(17,137)
Other operating expenses		<b>(128,562)</b>	(6,935)	<b>(33,347)</b>	621
Financial cost		<b>(302,585)</b>	(159,871)	<b>(166,880)</b>	(80,277)
Share of profit from Associate - net of tax	<b>6</b>	<b>10,106</b>	4,632	<b>3,742</b>	661
Share of profit from Joint Venture - net of tax	<b>6</b>	<b>16,699</b>	14,360	<b>15,846</b>	2,726
Profit before taxation		<b>120,150</b>	150,241	<b>24,218</b>	55,930
Taxation					
Deferred		<b>6,919</b>	(14,310)	<b>3,107</b>	(6,714)
Current		<b>(50,254)</b>	(41,664)	<b>(15,216)</b>	(20,126)
		<b>(43,335)</b>	(55,974)	<b>(12,109)</b>	(26,840)
<b>Profit for the period</b>		<b>76,815</b>	94,267	<b>12,109</b>	29,090
<b>Earnings per share - Basic and diluted</b>		<b>4.25</b>	5.22	<b>0.67</b>	1.61

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.

**CHIEF EXECUTIVE OFFICER**

**DIRECTOR**