

INDUS DYEING & MANUFACTURING COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2010

		<i>Half year ended</i>		<i>Quarter ended</i>	
		<i>December 31,</i>	<i>December 31,</i>	<i>December 31,</i>	<i>December 31,</i>
		<i>2010</i>	<i>2009</i>	<i>2010</i>	<i>2009</i>
		<i>(July - December)</i>		<i>(October - December)</i>	
<i>Note</i>		<i>< ----- Rupees in '000' ----- ></i>			
Sales		7,773,923	4,853,845	4,348,690	2,527,623
Cost of goods sold	5	<u>(6,293,539)</u>	<u>(4,025,366)</u>	<u>(3,627,427)</u>	<u>(2,081,843)</u>
Gross profit		1,480,384	828,479	721,263	445,780
Other operating income		18,330	8,349	17,925	4,157
		<u>1,498,714</u>	<u>836,828</u>	<u>739,188</u>	<u>449,937</u>
Distribution cost		(112,060)	(104,412)	(67,514)	(53,474)
Administrative expenses		(57,928)	(48,571)	(30,430)	(26,611)
Other operating expenses		(84,693)	(37,418)	(39,558)	(24,220)
Financial cost		<u>(139,396)</u>	<u>(264,334)</u>	<u>(90,969)</u>	<u>(129,787)</u>
Profit before taxation		1,104,637	382,093	510,717	215,845
Provision for taxation		<u>(78,379)</u>	<u>(78,367)</u>	<u>(35,943)</u>	<u>(37,317)</u>
(Loss) / Profit		1,026,258	303,726	474,774	178,528
Share of profit from Associate - net of tax	4	28,785	16,964	1,274	9,144
Share of profit from Joint Venture - net of tax	4	<u>(7,483)</u>	<u>170,967</u>	<u>66,460</u>	<u>78,556</u>
Profit after taxation		<u>1,047,561</u>	<u>491,657</u>	<u>542,508</u>	<u>266,228</u>
Earnings per share - Basic and diluted		<u>57.96</u>	<u>27.20</u>	<u>30.02</u>	<u>14.73</u>

The annexed notes from 1 to 9 form an integral part of these interim financial information.

CHIEF EXECUTIVE OFFICER

DIRECTOR