SUNRAYS TEXTILE MILLS LIMITED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED) FOR THE SIX MONTHS ENDED DECEMBER 31, 2012

Sales 2,227,271,454 1,975,415,740 1,146,131,451 939,625,905 Cost of goods sold (1,834,879,164) (1,699,359,895) (939,799,635) (755,314,401) Gross profit 392,392,290 276,055,845 206,331,816 184,311,504 Other operating income/(loss) 3,859,179 2,926,554 (160,518) 2,491,318 396,251,469 278,982,399 206,171,298 186,802,822 Distribution expenses (38,901,871) (30,333,394) (20,498,032) (15,608,244) Administrative expenses (39,740,180) (31,166,020) (20,670,345) (17,337,675) Other operating expenses (14,772,566) (9,332,306) (7,787,321) (6,666,124) Finance cost (26,946,942) (32,014,109) (9,256,505) (21,051,827) Profit before taxation 275,889,910 176,136,570 147,959,095 126,138,952 Provision for taxation 273,842,563 155,735,971 137,402,565 117,084,094 Other comprehensive income 253,842,563 155,735,971 137,402,565 117,084,094		_	Six months ended		Three months ended	
Sales 2,227,271,454 1,975,415,740 1,146,131,451 939,625,905 Cost of goods sold (1,834,879,164) (1,699,359,895) (939,799,635) (755,314,401) Gross profit 392,392,290 276,055,845 206,331,816 184,311,504 Other operating income/(loss) 3,859,179 2,926,554 (160,518) 2,491,318 396,251,469 278,982,399 206,171,298 186,802,822 Distribution expenses (38,901,871) (30,333,394) (20,498,032) (15,608,244) Administrative expenses (14,772,566) (9,332,306) (7,787,321) (6,666,124) Finance cost (26,946,942) (32,014,109) (9,256,505) (21,051,827) (120,361,559) (102,845,829) (58,212,203) (60,663,870) Provision for taxation 275,889,910 176,136,570 147,959,095 126,138,952 Profit for the period 253,842,563 155,735,971 137,402,565 117,084,094 Other comprehensive income - - - - - - - -		_	December 31,	December 31,	December 31,	December 31,
Sales Cost of goods sold 2,227,271,454 1,975,415,740 1,146,131,451 939,625,905 (1,699,359,895) (939,799,635) (755,314,401) Gross profit 392,392,290 276,055,845 206,331,816 184,311,504 Other operating income/(loss) 3,859,179 2,926,554 (160,518) 2,491,318 396,251,469 278,982,399 206,171,298 186,802,822 Distribution expenses (38,901,871) (30,333,394) (20,498,032) (15,608,244) (39,740,180) (31,166,020) (20,670,345) (17,337,675) (14,772,566) (9,332,306) (7,787,321) (6,666,124) (26,946,942) (32,014,109) (9,256,505) (21,051,827) (120,361,559) (102,845,829) (58,212,203) (60,663,870) Profit before taxation 8 (22,047,347) (20,400,599) (10,556,530) (9,054,858) Profit for the period 253,842,563 155,735,971 137,402,565 117,084,094 Other comprehensive income			2012	2011	2012	2011
Cost of goods sold (1,834,879,164) (1,699,359,895) (939,799,635) (755,314,401) Gross profit 392,392,290 276,055,845 206,331,816 184,311,504 Other operating income/(loss) 3,859,179 2,926,554 (160,518) 2,491,318 396,251,469 278,982,399 206,171,298 186,802,822 Distribution expenses (38,901,871) (30,333,394) (20,498,032) (15,608,244) Administrative expenses (39,740,180) (31,166,020) (20,670,345) (17,337,675) Other operating expenses (14,772,566) (9,332,306) (7,787,321) (6,666,124) Finance cost (26,946,942) (32,014,109) (9,256,505) (21,051,827) (120,361,559) (102,845,829) (58,212,203) (60,663,870) Profit before taxation 275,889,910 176,136,570 147,959,095 126,138,952 Provision for taxation 8 (22,047,347) (20,400,599) (10,556,530) (9,054,858) Profit for the period 253,842,563 155,735,971 137,402,565 117,084,094 </th <th></th> <th>Note</th> <th></th> <th> Rupee:</th> <th>s</th> <th></th>		Note		Rupee:	s	
Cost of goods sold (1,834,879,164) (1,699,359,895) (939,799,635) (755,314,401) Gross profit 392,392,290 276,055,845 206,331,816 184,311,504 Other operating income/(loss) 3,859,179 2,926,554 (160,518) 2,491,318 396,251,469 278,982,399 206,171,298 186,802,822 Distribution expenses (38,901,871) (30,333,394) (20,498,032) (15,608,244) Administrative expenses (39,740,180) (31,166,020) (20,670,345) (17,337,675) Other operating expenses (14,772,566) (9,332,306) (7,787,321) (6,666,124) Finance cost (26,946,942) (32,014,109) (9,256,505) (21,051,827) (120,361,559) (102,845,829) (58,212,203) (60,663,870) Profit before taxation 275,889,910 176,136,570 147,959,095 126,138,952 Provision for taxation 8 (22,047,347) (20,400,599) (10,556,530) (9,054,858) Profit for the period 253,842,563 155,735,971 137,402,565 117,084,094 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
Cost of goods sold (1,834,879,164) (1,699,359,895) (939,799,635) (755,314,401) Gross profit 392,392,290 276,055,845 206,331,816 184,311,504 Other operating income/(loss) 3,859,179 2,926,554 (160,518) 2,491,318 396,251,469 278,982,399 206,171,298 186,802,822 Distribution expenses (38,901,871) (30,333,394) (20,498,032) (15,608,244) Administrative expenses (39,740,180) (31,166,020) (20,670,345) (17,337,675) Other operating expenses (14,772,566) (9,332,306) (7,787,321) (6,666,124) Finance cost (26,946,942) (32,014,109) (9,256,505) (21,051,827) (120,361,559) (102,845,829) (58,212,203) (60,663,870) Profit before taxation 275,889,910 176,136,570 147,959,095 126,138,952 Provision for taxation 8 (22,047,347) (20,400,599) (10,556,530) (9,054,858) Profit for the period 253,842,563 155,735,971 137,402,565 117,084,094 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
Gross profit 392,392,290 276,055,845 206,331,816 184,311,504 Other operating income/(loss) 3,859,179 2,926,554 (160,518) 2,491,318 396,251,469 278,982,399 206,171,298 186,802,822 Distribution expenses (38,901,871) (30,333,394) (20,498,032) (15,608,244) Administrative expenses (39,740,180) (31,166,020) (20,670,345) (17,337,675) Other operating expenses (14,772,566) (9,332,306) (7,787,321) (6,666,124) Finance cost (26,946,942) (32,014,109) (9,256,505) (21,051,827) (120,361,559) (102,845,829) (58,212,203) (60,663,870) Profit before taxation 275,889,910 176,136,570 147,959,095 126,138,952 Provision for taxation 8 (22,047,347) (20,400,599) (10,556,530) (9,054,858) Profit for the period 253,842,563 155,735,971 137,402,565 117,084,094 Other comprehensive income - - - - - -						939,625,905
Other operating income/(loss) 3,859,179 2,926,554 (160,518) 2,491,318 396,251,469 278,982,399 206,171,298 186,802,822 Distribution expenses (38,901,871) (30,333,394) (20,498,032) (15,608,244) Administrative expenses (39,740,180) (31,166,020) (20,670,345) (17,337,675) Other operating expenses (14,772,566) (9,332,306) (7,787,321) (6,666,124) Finance cost (26,946,942) (32,014,109) (9,256,505) (21,051,827) (120,361,559) (102,845,829) (58,212,203) (60,663,870) Profit before taxation 275,889,910 176,136,570 147,959,095 126,138,952 Provision for taxation 8 (22,047,347) (20,400,599) (10,556,530) (9,054,858) Profit for the period 253,842,563 155,735,971 137,402,565 117,084,094 Other comprehensive income - - - - - -	Cost of goods sold	_	(1,834,879,164)	(1,699,359,895)	(939,799,635)	(755,314,401)
Other operating income/(loss) 3,859,179 2,926,554 (160,518) 2,491,318 396,251,469 278,982,399 206,171,298 186,802,822 Distribution expenses (38,901,871) (30,333,394) (20,498,032) (15,608,244) Administrative expenses (39,740,180) (31,166,020) (20,670,345) (17,337,675) Other operating expenses (14,772,566) (9,332,306) (7,787,321) (6,666,124) Finance cost (26,946,942) (32,014,109) (9,256,505) (21,051,827) (120,361,559) (102,845,829) (58,212,203) (60,663,870) Profit before taxation 275,889,910 176,136,570 147,959,095 126,138,952 Provision for taxation 8 (22,047,347) (20,400,599) (10,556,530) (9,054,858) Profit for the period 253,842,563 155,735,971 137,402,565 117,084,094 Other comprehensive income - - - - - -						
Distribution expenses Administrative expenses Other operating expenses Finance cost Profit before taxation Other operation Service of the period Other comprehensive income 396,251,469 278,982,399 206,171,298 186,802,822 278,982,399 206,171,298 186,802,822 286,802,822 278,982,399 206,171,298 186,802,822 286,802,822 278,982,399 206,171,298 186,802,822 286,802,822 286,802,822 (20,498,032) (20,498,032) (20,498,032) (17,337,675) (20,670,345) (7,787,321) (6,666,124) (26,946,942) (32,014,109) (9,256,505) (21,051,827) (120,361,559) (102,845,829) (58,212,203) (60,663,870) (20,498,032) (17,337,675) (20,400,599) (10,556,530) (9,054,858) (20,498,032) (17,337,675) (20,400,599) (10,556,530) (17,337,675) (20,400,599) (10,556,530) (10,556,530) (20,498,032) (17,337,675) (20,400,599) (10,556,530) (17,337,675) (20,498,032) (20,498,032) (17,337,675) (20,498,032) (20,498,032) (17,337,675) (20,498,032) (20,498,032) (17,337,675) (20,498,032) (20,498,032) (17,337,675) (20,498,032) (20,498,032) (17,337,675) (20,498,032) (20,498,032) (17,337,675) (20,498,032) (20,498,032) (17,337,675) (20,498,032) (20,498,032) (17,337,675) (20,498,032) (20,498,032) (20,498,032) (20,498,032) (20,498,032) (20,498,032) (20,498,032) (20,498,032) (20,498,032) (20,498,032) (20,	Gross profit		392,392,290	276,055,845	206,331,816	184,311,504
Distribution expenses Administrative expenses Other operating expenses Finance cost Profit before taxation Other operation Service of the period Other comprehensive income 396,251,469 278,982,399 206,171,298 186,802,822 278,982,399 206,171,298 186,802,822 286,802,822 278,982,399 206,171,298 186,802,822 286,802,822 278,982,399 206,171,298 186,802,822 286,802,822 286,802,822 (20,498,032) (20,498,032) (20,498,032) (17,337,675) (20,670,345) (7,787,321) (6,666,124) (26,946,942) (32,014,109) (9,256,505) (21,051,827) (120,361,559) (102,845,829) (58,212,203) (60,663,870) (20,498,032) (17,337,675) (20,400,599) (10,556,530) (9,054,858) (20,498,032) (17,337,675) (20,400,599) (10,556,530) (17,337,675) (20,400,599) (10,556,530) (10,556,530) (20,498,032) (17,337,675) (20,400,599) (10,556,530) (17,337,675) (20,498,032) (20,498,032) (17,337,675) (20,498,032) (20,498,032) (17,337,675) (20,498,032) (20,498,032) (17,337,675) (20,498,032) (20,498,032) (17,337,675) (20,498,032) (20,498,032) (17,337,675) (20,498,032) (20,498,032) (17,337,675) (20,498,032) (20,498,032) (17,337,675) (20,498,032) (20,498,032) (17,337,675) (20,498,032) (20,498,032) (20,498,032) (20,498,032) (20,498,032) (20,498,032) (20,498,032) (20,498,032) (20,498,032) (20,498,032) (20,	Other operating income/(loss)		3.859.179	2.926.554	(160.518)	2.491.318
Distribution expenses Administrative expenses Other operating expenses Finance cost (38,901,871) (30,333,394) (20,498,032) (15,608,244) (39,740,180) (31,166,020) (20,670,345) (17,337,675) (6,666,124) (26,946,942) (32,014,109) (9,256,505) (21,051,827) (120,361,559) (102,845,829) (58,212,203) (60,663,870) Profit before taxation 8 (22,047,347) (20,400,599) (10,556,530) (9,054,858) Profit for the period 253,842,563 155,735,971 137,402,565 117,084,094 Other comprehensive income	outer operating income (1955)	-				
Administrative expenses Other operating expenses Other operating expenses Finance cost (39,740,180) (14,772,566) (14,772,566) (26,946,942) (26,946,942) (120,361,559) (102,845,829) (10			270,221,107	2,0,502,655	200,171,270	100,00 2, 022
Other operating expenses (14,772,566) (26,946,942) (9,332,306) (32,014,109) (7,787,321) (9,256,505) (6,666,124) (21,051,827) Finance cost (120,361,559) (102,845,829) (58,212,203) (60,663,870) Profit before taxation 275,889,910 176,136,570 147,959,095 126,138,952 Provision for taxation 8 (22,047,347) (20,400,599) (10,556,530) (9,054,858) Profit for the period 253,842,563 155,735,971 137,402,565 117,084,094 Other comprehensive income - - - - -	Distribution expenses	Γ	(38,901,871)	(30,333,394)	(20,498,032)	(15,608,244)
Finance cost (26,946,942) (32,014,109) (9,256,505) (21,051,827) (120,361,559) (102,845,829) (58,212,203) (60,663,870) Profit before taxation 275,889,910 176,136,570 147,959,095 126,138,952 Provision for taxation 8 (22,047,347) (20,400,599) (10,556,530) (9,054,858) Profit for the period 253,842,563 155,735,971 137,402,565 117,084,094 Other comprehensive income	Administrative expenses		(39,740,180)	(31,166,020)	(20,670,345)	(17,337,675)
(120,361,559) (102,845,829) (58,212,203) (60,663,870) Profit before taxation 275,889,910 176,136,570 147,959,095 126,138,952 Provision for taxation 8 (22,047,347) (20,400,599) (10,556,530) (9,054,858) Profit for the period 253,842,563 155,735,971 137,402,565 117,084,094 Other comprehensive income	Other operating expenses		(14,772,566)	(9,332,306)	(7,787,321)	(6,666,124)
Profit before taxation 275,889,910 176,136,570 147,959,095 126,138,952 Provision for taxation 8 (22,047,347) (20,400,599) (10,556,530) (9,054,858) Profit for the period 253,842,563 155,735,971 137,402,565 117,084,094 Other comprehensive income - - - - -	Finance cost		(26,946,942)	(32,014,109)	(9,256,505)	(21,051,827)
Provision for taxation 8 (22,047,347) (20,400,599) (10,556,530) (9,054,858) Profit for the period 253,842,563 155,735,971 137,402,565 117,084,094 Other comprehensive income - - - - -		_	(120,361,559)	(102,845,829)	(58,212,203)	(60,663,870)
Provision for taxation 8 (22,047,347) (20,400,599) (10,556,530) (9,054,858) Profit for the period 253,842,563 155,735,971 137,402,565 117,084,094 Other comprehensive income - - - - -		_				
Profit for the period 253,842,563 155,735,971 137,402,565 117,084,094 Other comprehensive income	Profit before taxation		275,889,910	176,136,570	147,959,095	126,138,952
Profit for the period 253,842,563 155,735,971 137,402,565 117,084,094 Other comprehensive income						
Other comprehensive income	Provision for taxation	8 _	(22,047,347)	(20,400,599)	(10,556,530)	(9,054,858)
Other comprehensive income						
	Profit for the period		253,842,563	155,735,971	137,402,565	117,084,094
Total comprehensive income 253,842,563 155,735,971 137,402,565 117.084,094	Other comprehensive income	_				-
Total comprehensive income 253,842,563 155,735,971 137,402,565 117.084,094						
, , , , , , , , , , , , , , , , , , , ,	Total comprehensive income	=	253,842,563	155,735,971	137,402,565	117,084,094
Earnings per share - basic and diluted 36.79 22.57 19.91 16.97	Earnings per share - basic and dilut	ed =	36.79	22.57	19.91	16.97

The annexed selected notes from 1 to 12 form an integral part of this condensed interim financial information.

Chief Executive Officer

Director

Chief Financial Officer