

**INDUS DYEING & MANUFACTURING CO. LIMITED**  
**CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2012**

**Nine month period ended**

**Jul,11 - Mar- 12                      Jul,10 - Mar- 11**

----- Rupees in '000 -----

**(A) Cash flows from operating activities :**

Net profit before taxation	997,064	1,509,488
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**Adjustments for:**

Depreciation	240,236	204,263
Provision for gratuity	28,800	27,000
Fair value loss on other financial assets	7,978	3,426
Gain on disposal of other financial assets	(17,144)	(331)
Profit on disposal of property, plant and equipment	(1,064)	(487)
Finance cost	183,660	261,620
Dividend income	(5,742)	(11,592)
	436,724	483,899

<b>Operating profit before working capital changes</b>	<b>1,433,788</b>	<b>1,993,387</b>
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**Working capital changes:**

**(Increase) / decrease in current assets**

Stores, spares and loose tools	(50,868)	(9,802)
Stock-in-trade	(2,066,466)	(3,885,475)
Trade debts	11,750	(896,825)
Loans and advances	(17,019)	2,581
Trade deposits and short-term payments	2,314	(1,265)
Tax refundable	(2,898)	(1,661)
Other receivables	4,894	(12,962)

**(Decrease) / increase in current liabilities**

Trade and other payables- excluding payable against business combination	(25,528)	82,277
	(2,143,821)	(4,723,132)

<b>Cash generated used in operations</b>	<b>(710,033)</b>	<b>(2,729,745)</b>
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Income taxes paid - net	(159,456)	(191,250)
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Finance cost paid	(145,471)	(214,850)
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Gratuity paid	(19,594)	(11,930)
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<b>Net cash used in operating activities</b>	<b>(1,034,554)</b>	<b>(3,147,775)</b>
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**( B ) Cash flows from investing activities :**

Purchase of property, plant and equipment	(1,399,726)	(62,955)
Capital work in progress	3,499	-
Proceeds on disposal of property, plant and equipment	29,576	26,645
Purchase of other financial assets	-	-
Proceeds on disposal of other financial assets	12,511	6,293
Dividend received	656	6,504
Investment in subsidiary	(490,000)	-
Long-term deposits	(315)	-

<b>Net cash used in investing activities</b>	<b>(1,843,799)</b>	<b>(23,513)</b>
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----- Rupees in '000 -----

**( C ) Cash flows from financing activities :**

Long-term financing acquired	1,071,362	31,027
Repayment of long-term financing	(197,238)	(469,339)
Loans from directors obtained / (repaid) - net	14,121	-
Repayment of liabilities against assets subject to finance lease	(23,915)	(5,192)
Short term borrowings - other than running finance	1,223,637	-
Dividend paid	(253,325)	(90,369)
<b>Net cash generated from / (used in) financing activities</b>	<b><u>1,834,642</u></b>	<b><u>(533,873)</u></b>
<b>Net decrease in cash and cash equivalents ( A + B + C )</b>	<b>(1,043,711)</b>	<b>(3,705,161)</b>
Cash and cash equivalents at the beginning of the period	<u>(45,095)</u>	<u>(9,991)</u>
Cash and cash equivalents at the end of the period	<b><u><u>(1,088,806)</u></u></b>	<b><u><u>(3,715,152)</u></u></b>
<b>Cash and cash equivalents at the end of the period</b>		
Cash and bank balances	35,959	28,066
Short-term borrowings - running finance	<u>(1,124,765)</u>	<u>(3,743,218)</u>
	<b><u><u>(1,088,806)</u></u></b>	<b><u><u>(3,715,152)</u></u></b>

The annexed notes from 1 to 12 form an integral part of this condensed interim financial information.

Chief Executive Officer

Director