

SUNRAYS TEXTILE MILLS LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION
(UN-AUDITED)
For The 3rd Quarter Ended March 31, 2012

1. The company was incorporated in Pakistan on 27 August 1987 as a public company limited by shares and is listed at Karachi stock exchange. Its main business activity is manufacturing and marketing of yarn. The mills is located in district Muzaffargarh, Dera Ghazi Khan division, in the province of Punjab.
2. These unaudited interim financial statements have been prepared in accordance with the requirements of International Accounting Standard (IAS) 34 'Interim Financial Reporting' and in compliance with requirements of section 245 of the Companies Ordinance, 1984.
3. The accounting policies adopted for the preparation of these quarterly financial statements are the same as those applied in the preparation of the financial statements for the preceding period ended June 30, 2011

Unaudited March 31, 2012	Audited june 30, 2011
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4. CONTINGENCIES AND COMMITMENTS.

Rupees '000'

CONTINGENCIES

Bank/Financial Institution / Insurance guarantees	29,994	56,814
Foreign bills purchased	685,478	114,575
Inland bills purchased	29,261	142,908

COMMITMENTS

Under letter of credits Machinery	4,619	13980.96
Store	-	7,952

5. ACQUISITION AND (DISPOSAL OF PROPERTY PLANT AND MACHINERY

Acquisition	133,827	103,631
Disposal	21,373	2,626

6. AGGREGATE TRANSACTIONS WITH ASSOCIATED UNDERTAKINGS

Sales of goods and services	74,494	28,638
Purchaes of goods and services	6,655	66,458

6.1 These transaction have been carried out on the commercial terms and conditions

7. These financial statements were authorised for issue by the Board of Directors of the company on April 30, 2012.

8. Figures have been rounded off to the nearest thousand rupee.

CHIEF EXECUTIVE

DIRECTOR