

SUNRAYS TEXTILE MILLS LIMITED
PROFIT AND LOSS ACCOUNT - UNAUDITED
FOR THE HALF YEAR ENDED DECEMBER 31, 2005

	Oct. 01, 2005 to Dec. 31, 2005	Oct. 01, 2004 to Dec. 31, 2004	Jul. 01, 2005 to Dec. 31, 2005	Jul. 01, 2004 to Dec. 31, 2004
	-----RUPEES '000'-----			
Sales	389,106	337,854	734,391	621,098
Cost of goods sold	374,466	283,344	674,298	562,933
Gross profit	14,640	54,510	60,093	58,165
Profit on other operations	603	-	603	3,318
Profit on trading of cotton lint	2,721	-	2,721	1,033
	17,964	54,510	63,417	62,516
Operating expenses				
Distribution cost	3,382	4,820	6,484	13,631
Administrative expenses	7,919	6,497	14,733	9,961
Other operating expenses	(468)	1,761	524	1,336
	10,833	13,078	21,741	24,928
Other operating income	-	3	8	402
	10,833	13,075	21,733	24,526
Profit from operations	7,131	41,435	41,684	37,990
Finance cost	16,186	8,011	32,000	12,639
Profit / (loss) before taxation	(9,055)	33,424	9,684	25,351
Taxation	(1,825)	7,186	3,704	12,042
Net profit / (loss) for the period	(7,230)	26,238	5,980	13,309
Earnings per share	(1.05)	3.80	0.87	1.93

The annexed notes from 1 to 12 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR