

SUNRAYS TEXTILE MILLS LIMITED
BALANCE SHEET
AS AT DECEMBER 31, 2005

	Unaudited December 31, 2005	Audited June 30, 2005
	RUPEES '000'	
SHARE CAPITAL AND RESERVES		
Authorized share capital 10,000,000 ordinary shares of Rs.10 each	100,000	100,000
Issued,subscribed and paid up share capital 6,900,000 ordinary shares of Rs. 10 each fully paid in cash	69,000	69,000
Capital reserve - share premium	3,600	3,600
General reserve	250,000	250,000
Unappropriated profit	65,906	64,772
	388,506	387,372
SURPLUS ON REVALUATION OF FIXED ASSETS	41,626	43,680
NON CURRENT LIABILITIES		
Long term financing	257,198	254,425
Liabilities against assets subject to finance lease	115	166
	257,313	254,591
Deferred liabilities	31,817	30,499
CURRENT LIABILITIES		
Trade and other payables	72,306	55,000
Interest / mark up accrued	7,252	6,074
Short term bank borrowings	564,326	473,800
Current portion of non current liabilities	81,303	61,477
Provision for taxation	15,965	12,261
	741,152	608,612
CONTINGENCIES AND COMMITMENTS	-	-
	1,460,414	1,324,754

	Unaudited December 31, 2005	Audited June 30, 2005
	RUPEES '000'	
FIXED ASSETS		
Property, plant and equipment	704,848	628,834
Investment property	2,342	2,342
Capital work in progress	10,393	15,563
	717,583	646,739
LONG TERM DEPOSITS	467	467
CURRENT ASSETS		
Stores and spares	23,413	10,833
Stock in trade	418,318	482,846
Trade debts	92,494	83,493
Loans and advances	66,685	34,267
Trade deposits and short term prepayments	28,593	5,680
Other receivables	15,593	15,206
Cash and bank balances	97,268	45,223
	742,364	677,548
	1,460,414	1,324,754

The annexed notes from 1 to 12 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR