

SUNRAYS TEXTILE MILLS LIMITED
CASH FLOW STATEMENT-UNAUDITED
For The 3rd Quarter Ended March 31 , 2007

	Nine Month Ended March 31 , 2007	Nine Month Ended March 31 , 2006
CASH FROM OPERATING ACTIVITIES		
	RUPEES '000'	
Profit before taxation	7,449	12,719
Adjustments For:		
Depreciation	57,370	53,045
Provision for gratuity	2,533	2,533
Finance cost	63,996	52,369
Gain on sales of fixed assets	(20,657)	-
Cash flow from operating activities before working capital changes	110,691	120,666
(Increase)/decrease in current assets		
Stores, spares and loose tools	(7,988)	(7,273)
Stock in trade	(144,726)	(70,382)
Trade debts	(4,571)	(33,512)
Loans and advances	10,103	(29,396)
Deposits and prepayments	(410)	(2,623)
Other receivables	4,134	(1,168)
Increase in trade and other payables	4,054	2,528
	(139,404)	(141,826)
Cash generated from operations	(28,713)	(21,160)
Tax paid / adjusted	(17,491)	(2,349)
Gratuity paid	(2,645)	(1,009)
Financial charges paid	(60,265)	(48,210)
Net cash used in operating activities	(109,114)	(72,728)
CASH FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(64,693)	(137,840)
Sale proceeds of fixed assets	41,666	-
Long term deposits	32	(826)
Net cash used in investing activities	(22,995)	(138,666)
CASH FLOW FROM FINANCING ACTIVITIES		
Long term loans obtained	106,729	(5,972)
Long term loans repaid	(126,011)	110,000
Lease finance paid	(2,803)	(34,319)
Dividend paid	(33)	(2,649)
Short term bank borrowings- net	128,582	118,482
Net cash inflow from financing activities	106,464	185,542
Net Increase in cash and bank balances during the period	(25,645)	(25,852)
Cash and bank balances at the beginning of the period	37,113	45,223
Cash and bank balances at the end of the period	11,468	19,371

CHIEF EXECUTIVE

DIRECTOR