

**SUNRAYS TEXTILE MILLS LIMITED**  
**PROFIT AND LOSS ACCOUNT-UNAUDITED**  
**For The 3rd Quarter Ended March 31, 2007**

|                                   | Quarter<br>Ended<br>Mar. 31, 2007 | Nine Month<br>Ended<br>Mar. 31, 2007 | Quarter<br>Ended<br>Mar. 31, 2006 | Nine Month<br>Ended<br>Mar. 31, 2006 |
|-----------------------------------|-----------------------------------|--------------------------------------|-----------------------------------|--------------------------------------|
| -----RUPEES '000'-----            |                                   |                                      |                                   |                                      |
| Sales                             | 419,839                           | 1,262,818                            | 419,503                           | 1,153,894                            |
| Cost of goods sold                | 394,531                           | 1,176,438                            | 386,463                           | 1,060,761                            |
| Gross profit                      | 25,308                            | 86,380                               | 33,040                            | 93,133                               |
| Other operating income            | 138                               | 20,817                               | 39                                | 47                                   |
|                                   | 25,446                            | 107,197                              | 33,079                            | 93,180                               |
| Profit on other operations        | -                                 | -                                    | -                                 | 603                                  |
| Profit on trading of cotton lint  | -                                 | -                                    | -                                 | 2,721                                |
|                                   | 25,446                            | 107,197                              | 33,079                            | 96,504                               |
| Operating expenses                |                                   |                                      |                                   |                                      |
| Distribution cost                 | 2,553                             | 11,362                               | 2,123                             | 8,607                                |
| Administrative expenses           | 8,640                             | 23,990                               | 7,392                             | 22,125                               |
| Other operating expenses          | (504)                             | 400                                  | 160                               | 684                                  |
| Finance cost                      | 24,374                            | 63,996                               | 20,369                            | 52,369                               |
|                                   | 35,063                            | 99,748                               | 30,044                            | 83,785                               |
| Profit / (loss) before taxation   | (9,617)                           | 7,449                                | 3,035                             | 12,719                               |
| Taxation                          | 1,759                             | (6,362)                              | (2,116)                           | (5,820)                              |
| Net profit / Loss) for the period | (7,858)                           | 1,087                                | 919                               | 6,899                                |
| Earnings per share                | (1.14)                            | 0.16                                 | 0.13                              | 1.00                                 |

**CHIEF EXECUTIVE**

**DIRECTOR**