

## REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION TO MEMBERS

### Introduction

We have reviewed the accompanying condensed interim balance sheet of **INDUS DYEING & MANUFACTURING CO. LIMITED** (the Company) as at December 31, 2007 and the related condensed interim profit and loss account, statement of changes in equity and cash flow statement for the six-month period then ended (here-in-after referred to as "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with approved accounting standards as applicable in Pakistan. Our responsibility is to express a conclusion on this interim financial information based on our review. The figures for the quarter ended December 31, 2007 and 2006 in the condensed interim profit and loss account have not been reviewed and we do not express a conclusion on them.

### Scope of Review

We conducted our review in accordance with International Standard on Review Engagements - 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information as at December 31, 2007 is not prepared, in all material respect, in accordance with approved accounting standards as applicable in Pakistan.

Chartered Accountants

*MYA/Co*

Karachi.

Date: