

**INDUS DYEING & MANUFACTURING CO. LIMITED**  
**BALANCE SHEET**  
**AS AT JUNE 30, 2007**

	Note	June 30, 2007	June 30, 2006		Note	June 30, 2007	June 30, 2006
		Rupees				Rupees	
<b>SHARE CAPITAL AND RESERVES</b>				<b>NON CURRENT ASSETS</b>			
Authorised 45,000,000 ordinary shares of Rs. 10 each		450,000,000	450,000,000	Property, plant and equipment	13	3,457,489,705	4,175,945,033
Issued, subscribed and paid-up	3	180,737,310	180,737,310	Long term investments	14	931,480,035	2,500,000
Reserves	4	1,322,432,090	822,432,090	Long term deposits	15	5,986,652	10,130,552
Unappropriated profits		779,229,615	875,823,974	<b>TOTAL NON CURRENT ASSETS</b>		4,394,956,392	4,188,575,585
<b>TOTAL EQUITY</b>		2,282,399,015	1,878,993,374				
<b>NON CURRENT LIABILITIES</b>				<b>CURRENT ASSETS</b>			
Long term financing	5	1,808,709,476	1,932,906,543	Stores, spares and loose tools	16	61,944,566	68,665,575
Long term murabaha finance	6	25,000,000	42,500,000	Stock-in-trade	17	1,251,553,221	1,466,959,212
Liabilities against assets subject to finance lease	7	17,959,838	71,425,127	Trade debts	18	764,183,674	416,853,529
Deferred liabilities	8	267,514,188	168,846,472	Loans and advances	19	96,159,219	97,030,019
<b>TOTAL NON CURRENT LIABILITIES</b>		2,119,183,502	2,215,678,142	Trade deposits and short-term prepayments	20	27,551,430	31,314,842
<b>CURRENT LIABILITIES</b>				Other receivables	21	18,384,215	10,821,150
Trade and other payables	9	245,560,363	250,380,757	Other financial assets	22	2,832,715	3,363,596
Interest / mark-up payable	10	71,552,671	70,664,583	Tax refunds	23	24,855,578	89,739,272
Short-term borrowings	11	1,166,253,792	1,334,951,114	Cash and bank balances	24	41,192,035	28,670,063
Current portion of				<b>TOTAL CURRENT ASSETS</b>		2,288,656,653	2,213,417,258
long-term financing	5	675,091,939	503,733,332				
long-term murabaha finances	6	14,945,847	20,000,000				
liabilities against assets subject to finance lease	7	44,452,345	48,445,946				
Taxation - income tax		64,173,571	79,145,595				
<b>TOTAL CURRENT LIABILITIES</b>		2,282,030,528	2,307,321,327				
<b>CONTINGENCIES AND COMMITMENTS</b>							
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<b>TOTAL EQUITY AND LIABILITIES</b>		<b>6,683,613,045</b>	<b>6,401,992,843</b>	<b>TOTAL ASSETS</b>		<b>6,683,613,045</b>	<b>6,401,992,843</b>

The annexed notes from 1 to 43 form an integral part of these financial statements.

**SHAHZAD AHMED**  
**CHIEF EXECUTIVE OFFICER**

**NAVEED AHMED**  
**DIRECTOR**