INDUS DYEING & MANUFACTURING CO. LIMITED
BALANCE SHEET (UNAUDITED)
AS AT DECEMBER 31, 2006

	Note	Unaudited December 31, 2006	Audited June 30, 2006		Note	Unaudited December 31, 2006	Audited June 30, 2006
		……. Rupees in '000' …….				…. Rupees in '000' ….	
SHARE CAPITAL AND RESERVES				**NON-CURRENT ASSETS**			
Authorised				**Fixed Assets**			
45,000,000 Ordinary shares							
of Rs.10/= each		450,000	450,000	Property, plant and equipment	7	3,322,354	4,104,510
				Capital work in progress		29,921	71,435
						3,352,275	4,175,945
Issued, subscribed and paid up capital		180,737	180,737				
Share premium		10,920	10,920	Interest in Joint Venture	8	770,747	2,500
General reserve		1,300,000	800,000				
Merger reserve		11,512	11,512	Long Term Deposits		10,131	10,131
Unappropriated profit		643,008	875,824				
		2,146,177	1,878,993				
NON-CURRENT LIABILITIES							
Long-term financing	4	1,755,980	1,932,907				
Long-term murabaha finances		25,963	42,500				
Liabilities against assets							
subject to finance lease		39,730	71,425	**CURRENT ASSETS**			
Deferred liabilities		167,299	168,846	Stores, spares and loose tools		70,695	68,666
CURRENT LIABILITIES				Stock in trade		2,423,762	1,466,959
Trade and other payables		438,268	250,381	Trade debts		508,063	416,854
Interest / mark-up payable		63,855	70,665				
Short-term borrowings	5	2,130,028	1,334,951	Loans and advances		85,715	98,636
				Trade deposits and			
Current portion of				short-term prepayments		14,837	29,709
long-term financing		645,313	503,733				
long-term murabaha finances		13,983	20,000	Other receivables		20,098	10,821
liabilities against assets				Other financial assets		2,444	3,364
subject to finance lease		44,981	48,446	Tax refundable		66,920	89,739
Provision for taxation		47,090	79,146	Cash and bank balances		192,980	28,670
		3,383,518	2,307,322			3,385,514	2,213,417
CONTINGENCIES AND COMMITMENTS 6							
		7,518,667	6,401,993			7,518,667	6,401,993

The annexed notes from 1 to 14 form an integral
part of these financial statements

SHAHZAD AHMAD   *NAVEED AHMAD*
CHIEF EXECUTIVE   *DIRECTOR*