

**SUN RAYS TEXTILE MILLS LIMITED**  
**BALANCE SHEET AS AT SEPTEMBER 30,2006**  
(Un-audited)

	<b>Sep. 30,</b>	<b>June. 30,</b>		<b>Sep. 30,</b>	<b>June. 30,</b>
	<b>2006</b>	<b>2006</b>		<b>2006</b>	<b>2006</b>
	<u>Rupees</u>	<u>Rupees</u>		<u>Rupees</u>	<u>Rupees</u>
	(000)	(000)		(000)	(000)
<b>SHARE CAPITAL AND RESERVES</b>			<b>FIXED CAPITAL EXPENDITURE</b>		
Authorized			Property, plant and equipment	779,478	746,590
10,000,000(2005:10,000,000) Ordinary			Investment property	2,342	2,342
Shares of Rs.10/=each	<u>100,000</u>	<u>100,000</u>	Long term deposits	1,260	1,293
				783,080	750,225
Issued,Subscribed And paid up capital	69,000	69,000			
Capital reserve-Share Premium	3,600	3,600			
General Reserve	250,000	250,000			
Un-appropriated profit	72,336	68,317			
	394,936	390,917			
<b>SURPLUS ON REVALUATION</b>					
<b>OF FIXED ASSETS</b>	32,862	33,638			
<b>NON CURRENT LIABILITIES</b>					
Long Term Financing	233,088	258,726			
Liab. Against asset subject to F.lease	11,722	12,797			
Deferred liabilities	50,690	50,531			
			<b>CURRENT LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>			Stores and spares	18,389	19,310
Trade and other payables	66,311	61,203	Stock in trade	112,201	381,341
Interest/mark up accrued	8,812	13,075	Trade debts	61,312	81,292
Short term borrowings	176,001	425,954	Loans and advances	53,856	80,435
Current portion of non-current Liabilities	111,543	104,575	Trade deposits and short term prepayments	5,037	5,005
Provision for taxation	2,207	17,491	Other Receivables	14,159	14,185
	364,874	622,298	Cash and bank balances	40,138	37,114
Contingencies and commitments	-	-		305,092	618,682
	<u>1,088,172</u>	<u>1,368,907</u>		<u>1,088,172</u>	<u>1,368,907</u>

**CHIEF EXECUTIVE OFFICER**

**DIRECTOR**