

SUN RAYS TEXTILE MILLS LIMITED
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
For The First Quarter Ended September 30, 2006

	Note	Sep. 30, 2006 Rupees (000)	Sep. 30, 2005 Rupees (000)
Sales		436,953	345,285
	5	<u>399,715</u>	<u>299,832</u>
Gross Profit		37,238	45,453
Other Income		<u>27</u>	<u>8</u>
		37,265	45,461
Distribution cost		4,556	3,102
Administrative expenses		8,085	6,814
Other operating expenses		290	992
Finance cost		18,884	15,814
		<u>31,815</u>	<u>26,722</u>
Profit before taxation		5,450	18,739
Taxation		<u>2,207</u>	<u>5,529</u>
Net profit for the period		<u><u>3,243</u></u>	<u><u>13,210</u></u>
Earning Per Share		<u><u>0.47</u></u>	<u><u>1.91</u></u>

CHIEF EXECUTIVE OFFICER

DIRECTOR