

SUNRAYS TEXTILE MILLS LIMITED
BALANCE SHEET
AS AT MARCH 31, 2005

	Unaudited March 31, 2005	Audited September 30, 2004
	RUPEES '000'	
SHARE CAPITAL AND RESERVES		
Authorized capital 10,000,000 ordinary shares of Rs.10 each	100,000	100,000
Issued,subscribed and paid up capital 6,900,000 ordinary shares of Rs. 10 each fully paid in cash	69,000	69,000
Capital reserve -share premium	3,600	3,600
General reserve	180,000	180,000
Unappropriated profit	125,420	65,739
	378,020	318,339
SURPLUS ON REVALUATION OF FIXED ASSETS	47,355	49,710
LONG TERM LOANS	4 267,972	153,498
LIABILITIES AGAINST ASSETS SUBJECT TO FINANCE LEASE	191	2,240
DEFERRED LIABILITIES	5 23,469	25,554
CURRENT LIABILITIES		
Current portion of long term liabilities	65,803	61,967
Short term bank borrowing	541,811	190,263
Trade and other payables	55,183	49,668
Provision for taxation	16,899	11,982
Dividend	4,907	2,359
	684,603	316,239
CONTINGENCIES AND COMMITMENTS	6 -	-
	1,401,610	865,580

	Unaudited March 31, 2005	Audited September 30, 2004
	RUPEES '000'	
FIXED CAPITAL EXPENDITURE		
Land-free hold at cost	2,342	2,342
Property plant and equipment	7 614,881	504,244
Capital work in progress	18,869	12,740
	636,092	519,326
LONG TERM DEPOSITS	467	1,327
CURRENT ASSETS		
Stores, spares and loose tools	8,959	7,604
Stock in trade	596,622	179,448
Trade debts	86,486	97,542
Loans and advances	24,364	35,063
Deposits and prepayments	9,259	7,431
Other receivables	9,133	10,265
Cash and bank balances	30,228	7,574
	765,051	344,926
	1,401,610	865,580

The annexed notes from 1 to 11 form an integral part of these accounts.

CHIEF EXECUTIVE

DIRECTOR