

SUNRAYS TEXTILE MILLS LIMITED
BALANCE SHEET
AS AT MARCH 31, 2006

	Unaudited March 31, 2006	Audited June 30, 2005
RUPEES '000'		
SHARE CAPITAL AND RESERVES		
Authorized capital 10,000,000 ordinary shares of Rs.10 each	100,000	100,000
Issued,subscribed and paid up capital 6,900,000 ordinary shares of Rs. 10 each fully paid in cash	69,000	69,000
Capital reserve -share premium	3,600	3,600
General reserve	250,000	250,000
Unappropriated profit	67,852	64,772
	390,452	387,372
SURPLUS ON REVALUATION OF FIXED ASSETS	40,599	43,680
NON CURRENT LIABILITIES		
Long Term Financing	275,394	254,425
Liabilities against subject to F.Lease	13,845	166
	289,239	254,591
DEFERRED LIABILITIES		
	32,023	30,499
CURRENT LIABILITIES		
Trade and other payables	58,457	55,000
interest/mark up accrued	10,233	6,074
Short term borrowings	592,282	473,800
Current portion of non-current liabilities	116,367	61,477
Provision for taxation	15,731	12,261
	793,070	608,612
CONTINGENCIES AND COMMITMENTS		
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	1,545,383	1,324,754

	Unaudited March 31, 2006	Audited June 30, 2005
RUPEES '000'		
FIXED CAPITAL EXPENDITURE		
Property plant and equipment	732,837	628,834
Investment property	2,342	2,342
Capital work in progress-civil work	12,861	15,563
	748,040	646,739
LONG TERM DEPOSITS	1,293	467
CURRENT ASSETS		
Stores, spares	18,106	10,833
Stock in trade	553,228	482,846
Trade debts	117,005	83,493
Loans and advances	63,663	34,267
Trade Deposits and short term prepayments	8,303	5,680
Other receivables	16,374	15,206
Cash and bank balances	19,371	45,223
	796,050	677,548
	1,545,383	1,324,754

The annexed notes from 1 to 8 form an integral part of these accounts.

CHIEF EXECUTIVE

DIRECTOR