

**SUNRAYS TEXTILE MILLS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY-UNAUDITED**  
**FOR THE HALF YEAR ENDED MARCH 31, 2005**

	Share Capital	Share Premium	General Reserve	Unappropriated Profit	Total
-----RUPEES '000'-----					
Balance as at October 01, 2003 ( as previously reported )	69,000	3,600	110,000	93,410	276,010
Transfer to unappropriated profit from revaluation surplus	-	-	-	2,989	2,989
<b>Effect of change in accounting policy(Note 3 )</b>					
Dividend declared @ Rs. 1.00 per share for the year September 30, 2003- added back	-	-	-	6,900	6,900
Balance as at October 01, 2003-restated	<u>69,000</u>	<u>3,600</u>	<u>110,000</u>	<u>103,299</u>	<u>285,899</u>
<b>Effect of change in accounting policy(Note 3 )</b>					
Dividend declared for the year September 30, 2003	-	-	-	(6,900)	(6,900)
Profit for the half year ended March 31, 2004	-	-	-	43,370	43,370
Balance as at March 31, 2004	<u>69,000</u>	<u>3,600</u>	<u>110,000</u>	<u>139,769</u>	<u>322,369</u>
Balance as at October 01, 2004 (as previously reported)	69,000	3,600	180,000	65,739	318,339
Final Dividend for the year ended September 30, 2004 @ Rs. 1.00 per share	-	-	-	(6,900)	(6,900)
Balance after dividend	<u>69,000</u>	<u>3,600</u>	<u>180,000</u>	<u>58,839</u>	<u>311,439</u>
Profit for the half year ended March 31, 2005	-	-	-	64,226	64,226
Transfer to unappropriated profit from revaluation surplus	-	-	-	2,355	2,355
Balance as at March 31, 2005	<u>69,000</u>	<u>3,600</u>	<u>180,000</u>	<u>125,420</u>	<u>378,020</u>

The annexed notes from 1 to 11 form an integral part of these accounts.

**CHIEF EXECUTIVE**

**DIRECTOR**