

SUNRAYS TEXTILE MILLS LIMITED
PROFIT AND LOSS ACCOUNT-UNAUDITED
FOR THE HALF YEAR ENDED MARCH 31, 2005

	Jan. 01, 2005 to March 31, 2005	Jan. 01, 2004 to March 31, 2004	Oct. 01, 2004 to March 31, 2005	Oct. 01, 2003 to March 31, 2004
	-----RUPEES '000'-----			
Sales	336,531	333,147	674,385	607,667
Cost of goods sold	268,684	277,031	552,028	518,488
Gross profit	67,847	56,116	122,357	89,179
Profit on other operations	1,230	3,276	1,230	3,276
	69,077	59,392	123,587	92,455
Operating expenses				
Administration	8,134	6,434	14,631	11,737
Selling	4,987	7,103	9,807	10,900
	13,121	13,537	24,438	22,637
Operating profit	55,956	45,855	99,149	69,818
Other income	3	12	6	20
	55,959	45,867	99,155	69,838
Financial charges	12,407	6,581	20,418	12,879
Miscellaneous charges	141	-	141	-
Worker's profit participation fund	2,173	1,966	3,934	2,853
	14,721	8,547	24,493	15,732
Profit before taxation	41,238	37,320	74,662	54,106
Taxation	3,250	9,941	10,436	10,736
Profit after taxation	37,988	27,379	64,226	43,370
Unappropriated profit brought forward	86,254	109,401	58,839	93,410
	124,242	136,780	123,065	136,780
Incremental depreciation transferred from revaluation surplus	1,178	2,989	2,355	2,989
Unappropriated profit carried forward	125,420	139,769	125,420	139,769
	5.51	3.97	9.31	6.29
Earnings per share				

The annexed notes from 1 to 11 form an integral part of these accounts.