

**SUNRAYS TEXTILE MILLS LIMITED**  
**PROFIT AND LOSS ACCOUNT-UNAUDITED**  
**FOR THE 3rd QUARTER ENDED MARCH 31, 2006**

	<b>Quarter Ended Mar 31,2006</b>	<b>Nine Month Ended Mar 31,2006</b>	<b>Quarter Ended Mar 31,2005</b>	<b>Nine Month Ended Mar 31,2005</b>
-----RUPEES '000'-----				
Sales	419,503	1,153,894	336,531	957,629
Cost of goods sold	386,463	1,060,761	268,684	831,617
Gross profit	33,040	93,133	67,847	126,012
Profit on other operations	-	603	1,230	4,548
Profit on trading of cotton lint	-	2,721	-	1,033
	33,040	96,457	69,077	131,593
Operating expenses				
Distribution cost	2,123	8,607	4,987	18,618
Administrative expenses	7,392	22,125	8,134	18,095
Other operating expenses	160	684	2,314	3,650
	9,675	31,416	15,435	40,363
Other operating income	39	47	3	405
	9,636	31,369	15,432	39,958
Profit from operation	23,404	65,088	53,645	91,635
Finance cost	20,369	52,369	12,407	25,046
Profit before taxation	3,035	12,719	41,238	66,589
Taxation	2,116	5,820	3,250	15,292
Net profit for the period	919	6,899	37,988	51,297
Earnings per share	0.13	1.00	5.51	7.43

The annexed notes from 1 to 8 form an integral part of these accounts.

**CHIEF EXECUTIVE**

**DIRECTOR**