

**SUNRAYS TEXTILE MILLS LIMITED**  
**BALANCE SHEET - (UN-AUDITED)**  
**AS AT DECEMBER 31, 2006**

Note	Un-audited December 31, 2006	Audited June 30, 2006
	Rupees '000'	
<b>SHARE CAPITAL AND RESERVES</b>		
Authorized capital 10,000,000 ordinary shares of Rs. 10 each	100,000	100,000
Issued, subscribed and paid up capital 6,900,000 ordinary shares of Rs. 10 each fully paid in cash	69,000	69,000
Capital reserve - share premium	3,600	3,600
General reserve	250,000	250,000
Unappropriated profit	78,814	68,317
	401,414	390,917
<b>SURPLUS ON REVALUATION OF FIXED ASSETS</b>		
	34,376	33,638
<b>NON CURRENT LIABILITIES</b>		
Long term financing	209,753	258,726
Liabilities against assets subject to finance lease	10,656	12,797
Deferred liabilities	52,620	50,531
	273,029	322,054
<b>CURRENT LIABILITIES</b>		
Trade and other payables	79,672	61,203
Interest / mark up on loans	18,965	13,075
Short term bank borrowings	539,584	425,954
Current portion of:		
Long term financing	97,445	100,699
Liabilities against assets subject to finance lease	4,216	3,876
Provision for taxation	4,263	17,491
	744,145	622,298
<b>CONTINGENCIES AND COMMITMENTS</b>		
	-	-
	<u>1,452,964</u>	<u>1,368,907</u>

Note	Un-audited December 31, 2006	Audited June 30, 2006
	Rupees '000'	
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	758,506	746,590
Investment property	2,342	2,342
Long term deposits	1,261	1,293
	762,109	750,225
<b>CURRENT ASSETS</b>		
Stores and spares	26,262	19,310
Stock in trade	491,586	381,341
Trade debts	90,765	81,292
Loans and advances	42,712	80,435
Trade deposits and short term prepayments	6,126	5,005
Other receivables	14,088	14,186
Cash and bank balances	19,316	37,113
	690,855	618,682
	<u>1,452,964</u>	<u>1,368,907</u>

The annexed notes form an integral part of these financial statements

**CHIEF EXECUTIVE OFFICER**

**DIRECTOR**