

**SUNRAYS TEXTILE MILLS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED JUNE 30, 2006**

	Share capital	Share premium	General reserve Rupees	Unappropriated profit	Total
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Balance as at September 30, 2004	69,000,000	3,600,000	180,000,000	65,738,688	318,338,688
Dividend for the year ended September 30, 2004	-	-	-	(6,900,000)	(6,900,000)
Transferred to general reserve	-	-	70,000,000	(70,000,000)	-
Net profit for nine months ended June 30, 2005	-	-	-	70,224,300	70,224,300
Transferred to unappropriated profit from revaluation surplus	-	-	-	5,709,063	5,709,063
Balance as at June 30, 2005	69,000,000	3,600,000	250,000,000	64,772,051	387,372,051
Dividend for the period ended June 30, 2005	-	-	-	(6,900,000)	(6,900,000)
Net profit for the year ended June 30, 2006	-	-	-	6,336,701	6,336,701
Transferred to unappropriated profit from revaluation surplus	-	-	-	4,107,756	4,107,756
Balance as at June 30, 2006	<u>69,000,000</u>	<u>3,600,000</u>	<u>250,000,000</u>	<u>68,316,508</u>	<u>390,916,508</u>

The annexed notes from 1 to 41 form an integral part of these financial statements.

**CHIEF EXECUTIVE OFFICER**

**DIRECTOR**