

**SUNRAYS TEXTILE MILLS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED JUNE 30, 2007**

	<b>Share capital</b>	<b>Share premium</b>	<b>General reserve</b>	<b>Unappropriated profit</b>	<b>Total</b>
	<b>Rupees</b>				
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Balance as at June 30, 2005	69,000,000	3,600,000	250,000,000	64,772,051	387,372,051
Dividend for the period ended June 30, 2005 @ Rs. 1 per share	-	-	-	(6,900,000)	(6,900,000)
Net profit for the year	-	-	-	6,336,701	6,336,701
Transferred to unappropriated profit from revaluation surplus	-	-	-	4,107,756	4,107,756
Balance as at June 30, 2006	69,000,000	3,600,000	250,000,000	68,316,508	390,916,508
Net profit for the year	-	-	-	8,192,856	8,192,856
Transferred to unappropriated profit from revaluation surplus	-	-	-	3,406,018	3,406,018
Balance as at June 30, 2007	<u>69,000,000</u>	<u>3,600,000</u>	<u>250,000,000</u>	<u>79,915,382</u>	<u>402,515,382</u>

The annexed notes form an integral part of these financial statements.

**CHIEF EXECUTIVE OFFICER**

**DIRECTOR**

**CHIEF FINANCIAL OFFICER**