

SUNRAYS TEXTILE MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2008

	<i>Share capital</i>	<i>Share premium</i>	<i>General reserve Rupees</i>	<i>Unappropriated profit</i>	<i>Total</i>
	-----	-----	-----	-----	-----
Balance as at June 30, 2006	69,000,000	3,600,000	250,000,000	68,316,508	390,916,508
Net profit for the year	-	-	-	8,192,856	8,192,856
Transferred to unappropriated profit from revaluation surplus (net of deferred tax)	-	-	-	3,406,018	3,406,018
Balance as at June 30, 2007	69,000,000	3,600,000	250,000,000	79,915,382	402,515,382
Net profit for the year	-	-	-	848,664	848,664
Transferred to unappropriated profit from revaluation surplus (net of deferred tax)	-	-	-	12,374,247	12,374,247
Balance as at June 30, 2008	69,000,000	3,600,000	250,000,000	93,138,293	415,738,293

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER