

SUNRAYS TEXTILE MILLS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2006

	Note	For year ended June 30, 2006 Rupees	For nine months ended June 30, 2005 Rupees
Sales	23	1,612,289,975	984,803,287
Cost of sales	24	(1,473,496,307)	(822,435,220)
Gross profit		138,793,668	162,368,067
Other operating income	25	1,323,988	44,066
		140,117,656	162,412,133
Profit on other operations	26	603,075	1,283,722
Profit on trading of cotton lint	27	3,886,005	24,148
		144,606,736	163,720,003
Distribution cost	28	9,574,318	18,393,016
Administrative expenses	29	28,264,803	18,590,722
Other operating expenses	30	1,652,531	8,509,413
Finance cost	31	76,515,385	33,822,397
		(116,007,037)	(79,315,548)
Profit before taxation		28,599,699	84,404,455
Provision for income tax	32	(22,262,998)	(14,180,155)
Net profit for the year / period		6,336,701	70,224,300
Earnings per share	33	0.92	10.18

The annexed notes from 1 to 41 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR