

SUNRAYS TEXTILE MILLS LIMITED
PROFIT AND LOSS ACCOUNT - (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2006

	<i>Note</i>	<i>Oct. 01, 2006 to Dec. 31 2006</i>	<i>Oct. 01, 2005 to Dec. 31 2005</i>	<i>Jul. 01, 2006 to Dec. 31 2006</i>	<i>Jul. 01, 2005 to Dec. 31 2005</i>
<i>< ----- Rupees '000' ----- ></i>					
Sales		406,026	389,106	842,979	734,391
Cost of sales	7	382,192	374,466	781,907	674,298
Gross profit		23,834	14,640	61,072	60,093
Other operating income		20,652	-	20,679	8
		44,486	14,640	81,751	60,101
Profit on other operations		-	603	-	603
Profit on trading of cotton lint		-	2,721	-	2,721
		44,486	17,964	81,751	63,425
Distribution cost		4,253	3,382	8,809	6,484
Administrative expenses		7,265	7,919	15,350	14,733
Other operating expenses		614	(468)	904	524
Finance cost		20,738	16,186	39,622	32,000
		(32,870)	(27,019)	(64,685)	(53,741)
Profit/ (loss) before taxation		11,616	(9,055)	17,066	9,684
Provision for taxation		5,914	(1,825)	8,121	3,704
Net profit / (loss) after taxation		5,702	(7,230)	8,945	5,980
Earnings per share-Basic and diluted		0.83	(1.05)	1.30	0.87

The annexed notes form an integral part of these financial statements

CHIEF EXECUTIVE OFFICER

DIRECTOR