

INDUS DYEING & MANUFACTURING COMPANY LIMITED
UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2012

	Half year ended	
	December 31, 2012	December 31, 2011
-----Rupees in '000'-----		
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	1,000,282	654,105
Adjustments for:		
Depreciation of property, plant and equipment	188,432	143,800
Provision for gratuity	31,050	26,400
Unrealized loss on derivative financial instruments	8,016	2,786
Gain on disposal of property, plant and equipment	(243)	(314)
Gain on disposal of other financial assets	(37)	(16,707)
Finance cost	110,889	80,331
Dividend income	(17,459)	(551)
Share of profit from Associate	-	(38,263)
Share of loss / (profit) from Joint Venture	-	16,433
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Operating profit before working capital changes	1,320,930	868,020
Working capital changes (Increase) / decrease in current assets		
Stores, spares and loose tools	(5,820)	(55,628)
Stock in trade	(1,383,357)	(3,411,064)
Trade debts	(223,383)	451,649
Loans and advances	(27,432)	(38,048)
Trade deposits and short-term prepayments	(10,888)	(3,813)
Other receivables	(10,867)	2,991
Other financial assets	943	1,932
Tax refundable	(18,221)	(59,571)
Increase in current liabilities	123,599	210,419
Trade and other payables	<hr/>	<hr/>
	(1,555,426)	(2,901,133)
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Cash used in operations	(234,496)	(2,033,113)
Income taxes paid	(149,220)	(77,093)
Finance cost paid	(104,537)	(61,598)
Gratuity paid	(7,906)	(11,143)
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Net cash used in operating activities	(496,159)	(2,182,947)
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B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(241,453)	(1,230,932)
Proceeds on disposal of property, plant and equipment	971	23,953
Purchase of other financial assets	-	(1,541,076)
Proceeds on disposal of other financial assets	34,510	1,559,292
Long-term deposits	979	(316)
Dividend received	17,459	5,637
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Net cash used in investing activities	(187,534)	(1,183,442)
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C. CASH FLOWS FROM FINANCING ACTIVITIES		
Long-term financing obtained	78,000	1,035,253
Repayment of long-term financing	(32,528)	(179,620)
Loans from directors obtained / (repaid) - net	(2,356)	16,246
Repayment of liabilities against assets subject to finance lease	(2,252)	(22,877)
Short term borrowings - net	(508,563)	156,860
Dividend paid	(369,116)	(170,336)
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Net cash (used in) / from financing activities	(836,815)	835,526
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Net decrease in cash and cash equivalent	(1,520,508)	(2,530,863)
Cash and cash equivalent at beginning of the period	(531,536)	(45,095)
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Cash and cash equivalent at end of the period	(2,052,044)	(2,575,958)
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CASH AND CASH EQUIVALENTS		
Cash and bank balances	76,761	62,690
Short-term running finance	(2,128,805)	(2,638,648)
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	(2,052,044)	(2,575,958)
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The annexed notes from 1 to 14 form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE OFFICER

DIRECTOR